**[NAME OF YOUR BUSINESS]**

**About your business**

|  |  |
| --- | --- |
| What will your business do? |  |
| How will you generate revenue? |  |
| In what countries will it operate (at least to start with?) |  |
| Will your customers be business, consumers, or a mix of the two? |  |
| What is the estimated/targeted turnover of your business in the first year? |  |

**Risk Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Risk Category** | **Description of Risk** | **Mitigation** | **Insurance** |
| Legality  *Is the business legal? For example, the sale of drugs, weapons and certain chemicals are illegal in some jurisdictions.* | *Describe the risk, how it might arise, what the potential cost or damage to your business could be* | *Describe how you can reduce or remove this risk. For example, you might be able to exclude liability for it in your customer contract or change the way your business operates to remove the risk entirely.* | *Can this risk be insured against?* |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Regulatory  *Is there a regulatory regime applicable to the business? For example, businesses in financial services, gambling, pharmaceutical, food preparation etc.* |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Commercial/Trading  *What can go wrong in the course of the business’ trade? For example, customers of a restaurant could get food poisoning; customers using software could have their data hacked* |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Reputational  *Are there any things could damage your reputation, or cause you to suffer bad publicity?* |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Financial  *What are the financial risks? How will you get paid on time? Are there any unexpected costs that you might have to pay?* |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Operating  *What could go wrong with your supply chain? What staffing risks do you suffer?* |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |